

24 June 1976

76-3316

76-1894

MEMORANDUM FOR: Deputy Director of Central Intelligence (Designee)

SUBJECT : The Annual Report of the Credit Union

1. A few months ago we called to Mr. Bush's attention a particularly informative and thoughtful Employee Bulletin on the status of the Agency-sponsored group life insurance program. We are happy, here, to single out for praise another document that hits the mark, the annual report of the Credit Union. This report gives a brief, but revealing picture of what is going on there. Depositors who want evidence that their savings really are still there will find it. Those seeking reassurance that a loan request will not be turned down cold will find it. And those inherently suspicious of everyone and everything will have to contend with the knowledge that, at most, only a small percentage of the profits are being used to buy fast cars for the managers and to hire pretty girls who can't type, count, or answer the phone.

2. The distribution of this report prompts us once again to ask: Why is it that, in similar fashion, the annual reports of EAA, EAF, and PSAS are not disseminated? For many years it was taken for granted by the vast majority of CIA employees that their compatriots could be counted on to reason and act responsibly, with good judgment, and in tune with the times. There was no need, here, for the type of policing that would be normal practice in the control of the same activities in other environments. The recent revelations have caused a great many of us to question the wisdom of that blind faith--trusts have been misplaced; silence is no longer acceptable evidence that everything is OK. We recommend that the management of the EAA, EAF, PSAS be urged to take notice of the fine example set by the management of the Credit Union and do likewise.



THE MANAGEMENT ADVISORY GROUP

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1	ADD/A	7/6	hy
2	DDA	6 JUL 1976	3
3	OP		
4	Director of Personnel		
5	Room 5E-58		
6	CIGS	8 JUL 1976	
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<input type="checkbox"/>	CONCURRENCE	<input type="checkbox"/> INFORMATION	<input type="checkbox"/> SIGNATURE
ATT: DDA 76-3316			
<b>Remarks:</b> D/Pers Suspense: 16 July 1976 DDA Suspense: 20 July 1976. 2 to 3: <p style="font-size: 1.2em; margin-top: 10px;">There may be a good point raised here. Get reply in the interim</p> <div style="background-color: black; width: 150px; height: 40px; margin-left: 400px;"></div>			
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NO.

3685

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76-1888

DATE

24 June 1976

TO: (Officer designation, room number, and building)

DATE

OFFICER'S INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

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FORWARDED

1. Executive Registry  
7E12, Headquarters

2.

3. Deputy Director of CIA  
7E12, Headquarters

28 June 30 June

4. DDA

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To A  
For review  
& comment to  
Mr. Knoche

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5	Room 5E-58		
6	CIBSD -	8 JUL 1976	
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ATT: DDA 76-3316			
<b>Remarks:</b> D/D New Suspense: 16 July 1976 DDA Suspense: 20 July 1976. 2 to 3: There may be a good point raised here. Let's reply in the positive.			
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